



**Minutes of the Annual General Meeting  
of the Property Institute of New Zealand**

**Thursday 7 June 2023  
4.30 pm**

**Te Pae Conference Centre  
Christchurch**

**Attendee numbers:** 145 members

<b>1.</b>	<p><b>Welcome</b></p> <p>The Chief Executive Officer, Viv Gurrey provided a welcoming address and introduced the President, Ben Gill.</p> <p>The President formally opened the meeting and welcomed all attendees to the AGM of the Property Institute of New Zealand.</p>
<b>2.</b>	<p><b>Apologies</b></p> <p>Apologies were received from David Keys, Ian Campbell, Boris Babic and Ken Parker.</p> <p>Mike Sprague and Martin Veale were received as apologies from the floor.</p>
<b>3.</b>	<p><b>Proxies</b></p> <p>No proxy votes were received.</p>

<p><b>4.</b></p>	<p><b>Minutes of previous meeting</b></p> <p>The minutes of the AGM held on 9 June 2022 were made available on the Institute’s website on 22 June 2022 and were distributed at the point of registration.</p> <p><i>Motion:</i>  <b>That the minutes of the AGM held on 9 June 2022 be taken as read and confirmed as a true and correct record.</b>  Proposed: Ben Gill  Seconded: Steve Bown  <u>CARRIED</u></p>
<p><b>5.</b></p>	<p><b>Matters Arising</b></p> <p>Nil.</p>
<p><b>6.</b></p>	<p><b>Receive and adopt the Annual Report</b></p> <p><b><i>Presidents Report</i></b>  As 2022 began, hopes were high that we would be emerging from the pandemic hangover and entering a ‘new normal’ phase. After a relatively normal summer, which saw the Auckland border drop, it was soon apparent that COVID-19 hadn’t finished with Kiwis.</p> <p>By February, Parliament’s lawns were occupied by anti-mandate protests, which created deep divisions within our usually settled society, and the Omicron variant was sweeping through our population.</p> <p>Floods hit numerous locations in February and March, including serious slips and damage in Wellington. Russia invaded Ukraine causing further disruption to supply chains, which continue to this day.</p> <p>Every day Kiwis endured high inflations, which added to the post-pandemic pressures of already stretched household budgets. And, as the Reserve Bank tightened monetary policy to control inflation, property prices started their inevitable slide.</p> <p>Despite the challenges, the Property Institute of New Zealand had an incredibly strong year, achieving a number of firsts including the first-ever online conference and AGM season, which were well attended and received positive reviews.</p> <p>We were in a position to offer five free webinars as part of member subscriptions, and attendance at our various presentations set new Institute records.</p>

Behind the scenes, the Institute maintained the momentum generated in 2021 reforming numerous policies and processes, introducing new member support benefits, and advancing key strategies to deliver on the mission to build the Institute into the home of property professionals.

That ongoing agenda is still driving us today and includes the positive member decision in 2023 to adopt a new Property Institute Constitution. That decision will allow the organisation to modernise and will provide the bedrock for a number of policies and initiatives that will better serve the professionals who make up our diverse communities.

The relationships with our all-important grassroots branch network are going from strength to strength.

As we progress through 2023, the slow-down and softness in the market is increasingly apparent. The depth and length of the recession is now the key question, not whether there will be one. It's in these difficult times that our Institute comes into its own. Education, high standards and best practice become more important than ever. This offers our clients the comfort and confidence that they are receiving good advice from a trusted and respected professional.

I wish to thank members of the PINZ Board. They devote countless hours to giving something back, and their generosity often goes unrewarded and unrecognised. I also thank the Branch Chairs for their contribution. That connection with members all over the country makes our organisation unique, nimble and in touch with what's really happening.

A big thank you also to the National Support Team guided by Chief Executive, Viv Gurrey. Her leadership has helped create a responsive and professional structure that continues to deliver over-and-above expectations.

Lastly, I want to thank members for their support and engagement during unprecedented challenges that have plagued the past few years. While the economic outlook is uncertain, the team behind the Institute remains positive and upbeat about what we can achieve together.

One of those goals is the National Property Conference.

This year we have the honour of hosting the Global Valuation Conference in conjunction with IVSC and WAVO. We remain confident that this will be one of the best events that we have ever put together.

The President advised that the 2022 Annual Report was distributed to all members electronically and uploaded to the PINZ website on 24 May 2023.

Motion:

**That the Property Institute of New Zealand Annual Report for the year ended 31 December 2022 be received and adopted.**

Proposed: Ben Gill

Seconded: Adam Binns

CARRIED

<p><b>7.</b></p>	<p><b>Receive and adopt the audited financial statements for the previous financial year</b></p> <p>The President advised that the financial statements for the year ended 31 December 2022 are included in the Annual Report which was distributed electronically and uploaded to the PINZ website on 24 May 2023.</p> <p><i>Motion</i></p> <p><b>That the audited financial statements for the year ending 31 December 2022 be received and adopted.</b></p> <p>Proposed: Ben Gill  Seconded: Greg Ball</p> <p><u>CARRIED</u></p>
<p><b>8.</b></p>	<p><b>Announcement of the Life Member Investiture</b></p> <p><i>John Lloyd HANCOCK</i></p> <p>The Board has recommended that John Lloyd Hancock be elevated to the status of Life Member of the Property Institute of NZ. This advancement was acknowledged by affirmation from the floor.</p> <p>The President thanked the contribution of the Life Membership Panel, led by Chris Stanley for their careful deliberations and recommendation to the PINZ Board.</p>
<p><b>9.</b></p>	<p><b>Announcement of Fellowship appointments</b></p> <p><i>Nikki MAZUR, Steve BOWN, Jeff ALEXANDER, Jay SORENSEN, Victoria MURDOCH.</i></p>
<p><b>10.</b></p>	<p><b>Announcement of Board Members</b></p> <p>The President thanked Boris Babic for his contribution and commitment to the Board as the Northern Region Representative.</p> <p>The President congratulated Avella Taylor for being elected to the Board as the new Northern Region Representative.</p> <p>The President extended his sincere thanks to Luke van den Broek for his service to the Property Institute and encouraged members to acknowledge his contribution by acclamation.</p>

	<p><i>The PINZ Board for 2023-2024:</i></p> <p>Ben Gill – <i>Central Region Representative</i>  Avella Taylor – <i>Northern Region Representative</i>  Nicola Lagan – <i>Southern Region Representative</i>  Heather Beard – <i>President of the New Zealand Institute of Valuers</i>  Claire Robinson – <i>New Zealand Institute of Valuers Representative</i>  Vili Feiloivao – <i>Chair of the Institute of Property Advisors and Consultants</i>  Helen Brumby – <i>Chair of the Commercial Property Managers Institute</i>  Steve Bown – <i>Chair of the Plant and Machinery Valuers Institute</i>  Ben Rotto – <i>Future Leader</i></p> <p>The President advised that the Board would confirm the President, and Independent Director positions for the 2023/2024 year at a Board meeting tomorrow morning.</p> <p>The President thanked Board Members for their continuing service to the Institute.</p>
<b>11.</b>	<p><b>Appointment of Auditors</b></p> <p><i>Motion:</i>  <b>That Moore Markhams be appointed as the Property Institute of New Zealand auditors until the end of the current financial year 31 December 2023.</b>  Proposed: Ben Gill  Seconded: Steve Bown  <u>CARRIED</u></p>
<b>12.</b>	<p><b>Notices of Motion</b></p> <p>No remits were received.</p>
<b>13.</b>	<p><b>General Business</b></p> <p>No general business was raised.</p>
<b>14.</b>	<p><b>Closure of Meeting</b></p> <p>The President thanked everyone for their attendance and closed the meeting at 5.14 pm.</p>