

PROPERTY INSTITUTE

Minutes of the Annual General Meeting of the Property Institute of New Zealand

Wednesday 16 September 2020

via Zoom

3.00pm

Attendees present: Approximately 174 members
President: Luke van den Broek
CEO: Viv Gurrey
Minutes: Robyn Matthews

1.	Welcome The Chief Executive Officer Viv Gurrey provided a welcoming address and introduced the President, Luke van den Broek. The President formally opened the meeting and welcomed all attendees to the AGM of the Property Institute of New Zealand.
2.	Apologies Apologies were received from Roger Soulsby, Mark Apperley.
3.	Proxies Proxy votes were received from Peter Conor O'Brien, Neil Carr, Michelle McKellar.
4.	Minutes of previous meeting The minutes of the 2019 AGM held on 19 June 2019 were available on the Institute's website and were distributed at the point of registration. <i>Motion:</i> That the minutes of the AGM held on 19 June 2019 be taken as read and confirmed as a true and correct record. Proposed: Steve Bown Seconded: Boyd Gross <u>CARRIED</u>

5.	<p>Matters Arising</p> <p>Nil.</p>
6.	<p>Receive and adopt the Annual Report</p> <p><i>Presidents Report</i></p> <p>The President advised that the Property Institute would continue to work through the challenges of Covid 19 and elevate the standing of members with professionalism, ethical conduct and standards. Unfortunately, due to Covid, this year’s conference was cancelled, however, planning has already commenced for the 2021 conference being held in Auckland at the Cordis Hotel. The Institute has won a bid to host WAVO next year which will bring guests from all over the world to the conference.</p> <p>The President advised that the Institute had identified and rebranded all its professional communities to provide each with a voice and identity. Day-long strategy workshops were held with each community to create a vision and forward looking strategy to achieve this.</p> <p>The President advised that the Board recently participated in ‘<i>not for profit governance essentials training</i>’. The Institute’s strategy and vision are currently been reviewed to ensure the Institute delivers on its promises.</p> <p>The President advised that the Property Institute welcomed Viv Gurrey in September 2019 as the Chief Executive Officer.</p> <p>The President acknowledged the Chairs of the PINZ communities: Steve Bown, Plant and Machinery Valuers Institute; Jeff Alexander, NZ institute of Valuers; Phil Porteous, Commercial Property Managers Institute; Des Wai, Institute of Property Advisors & Consultants; David Pearse, Property Managers Institute; and all Council members for their hard work and commitment.</p> <p>The President acknowledged the following Chairs, Blue Hancock, Standards Board; David Paterson, Professional Conduct Committee; Patrick O’Reilly, Finance, Audit and Risk Committee as well as committee members and the 17 branches throughout New Zealand.</p> <p>The President noted that the 2019 annual report was distributed to all members electronically and uploaded to the PINZ website on 9 July 2020.</p> <p><i>Motion:</i> That the Property Institute of New Zealand Annual Report for the year ended 31 December 2019 be received and adopted.</p> <p><i>Proposed:</i> Jeff Alexander <i>Seconded:</i> Blue Hancock <u>CARRIED</u></p>

<p>7.</p>	<p>Receive and adopt the audited financial statements for the previous financial year</p> <p>The President advised that the financial statements for the year ended 31 December 2019 are included in the annual report which was distributed electronically and uploaded to the PINZ website on 9 July 2020.</p> <p><i>Motion</i> That the audited financial statements for the year ending 31 December 2019 be received and adopted.</p> <p><i>Proposed:</i> Patrick O'Reilly <i>Seconded:</i> Rob Berghouse <u>CARRIED</u></p>
<p>8.</p>	<p>Life Membership</p> <p>David Keys</p> <p><i>Motion:</i> That David Keys be advanced to the status of Life Member of the Property Institute of NZ.</p> <p><i>Proposed:</i> Luke van den Broek <i>Seconded:</i> Patrick O'Reilly <u>CARRIED</u></p>
<p>9.</p>	<p>Announcement of Fellows</p> <p>Fellowships</p> <p>Don SMITH, Peter SCHELLEKENS, Richard LAWSON, Graeme MCDONALD, Dr Sandy BOND, Stephen DOYLE.</p>
<p>10.</p>	<p>Announcement of appointment of Board Members</p> <p>The President thanked retiring Board member Susie Penrose, the representative from the Central Region for her contribution, dedication, and commitment to the Board.</p> <p>The President thanked Karen Withers for her contribution and commitment to the Board as the President of PROMINZ.</p> <p>The President acknowledged Patrick O'Reilly the Immediate Past President of the Property Institute of New Zealand who is completing his term on the Board noting his immense contribution.</p> <p>The President congratulated Ben Gill for being elected onto the Board unopposed, as the Central Region representative.</p> <p>The President welcomed David Pearse, the PROMINZ President to the Board.</p>

	<p><i>The PINZ Board for 2020-2021:</i></p> <p>President – <i>Luke van den Broek</i> NZIV Council President - <i>Jeff Alexander</i> NZIV Council representative – <i>Roger Gordon</i> Commercial Property Managers Institute Chair - <i>Phil Porteous</i> Institute of Property Advisors and Consultants Chair - <i>Des Wai</i> Plant and Machinery Valuation Institute Chair - <i>Steve Bown</i> Property Managers Institute President – <i>David Pearse</i> Northern Region Representative - <i>Boris Babic</i> Central Region Representative – <i>Ben Gill</i> Southern Region Representative - <i>Luke van den Broek</i> Independent Director -<i>Phillip Merfield</i> Young Leader Representative – <i>Daniel Gerrand</i></p> <p>The President advised confirmation of the President, Vice President and Independent Director positions for 2020/2021 would take place at a Board meeting on Friday 18 September.</p> <p>The President thanked Board Members for their continuing service to the Institute.</p>
<p>11.</p>	<p>Appointment of Auditors</p> <p><i>Motion:</i> That Grant Thornton be re-appointed as the Property Institute of New Zealand auditors until the end of the current financial year 31 December 2020.</p> <p><i>Proposed:</i> Jeff Alexander <i>Seconded:</i> Boris Babic <u>CARRIED</u></p>
<p>12.</p>	<p>Notices of Motion</p> <p>No remits received.</p>
<p>13.</p>	<p>General Business</p> <p>No general business was raised.</p>
<p>14.</p>	<p>Closure of Meeting</p> <p>The President thanked everyone for their attendance and closed the meeting.</p> <p>The meeting closed at 3.44 pm.</p>