

**MINUTES OF THE ANNUAL GENERAL MEETING
OF THE NEW ZEALAND INSTITUTE OF VALUERS**

**Meeting held Wednesday 19 June 2019 at
Te Papa, Wellington
Commencing at 5.15pm.**

Attendees present: Approximately 110 members
President: Roger Gordon
CEO (interim): David Clark
Minutes: Robyn Matthews

	<p>Welcome</p> <p>The President, Roger Gordon, welcomed all attendees to the AGM of the New Zealand Institute of Valuers and declared the meeting open.</p>
1.	<p>Apologies</p> <p>Apologies were received as follows:</p> <p>Paul Harvey, Blue Hancock, Roger Soulsby, Alistair Wing.</p>
2.	<p>Minutes of Previous AGM</p> <p>The minutes of the 2018 AGM held on Wednesday 27 June 2018 in Auckland were available on the Institute's website and copies were available at today's meeting.</p> <p><i>Motion:</i> That the minutes of the AGM held on 27 June 2018 be taken as read and confirmed as a true and correct record.</p> <p><i>Proposed:</i> Roger Gordon <i>Seconded:</i> Luke van den Broek <u>CARRIED</u></p> <p>Matters Arising</p> <p>Graham Halstead noted the follow errors in the 2018 minutes under <i>8. General Business:</i></p> <ul style="list-style-type: none">- NZIV life member is M R <i>Mander</i> not <i>Maunder</i>. <p>The President apologised for the error and advised the 2018 minutes would be corrected.</p>
3.	<p>Receive and Adopt the Annual Report for year ending 31 December 2018</p> <p>The President noted that the annual report was included in the conference packs and was also available on the Institute's website.</p> <p><i>Motion:</i> That the New Zealand Institute of Valuers Annual Report for the year ended 31 December 2018 be adopted and approved.</p> <p><i>Proposed:</i> Roger Gordon <i>Seconded:</i> Peter Loveridge <u>CARRIED</u></p>

	<p>The President highlighted the following from his annual report update:</p> <ul style="list-style-type: none"> - The Professional Practices Committee (PPC) is now the Professional Conduct Committee (PCC). - Acknowledgement, on behalf of the Valuers, for the huge amount of work from the Standards Board on Standards and TIPS and the summary table on the website as well as the very successful Standards Roadshows recently held around New Zealand. Thanks to John Darroch for his work and time as the Standards Chair and to Blue for taking over this role earlier this year. - The NZIV logo was refreshed and adopted by Council in 2018. - Several submissions were prepared by NZIV including the fire service review and tax review. - AGMs were held around the country earlier this year where members suggestions were heard and issues were addressed. A Branch Chairs meeting is being held next month. - Standing for Council or having Branch involvement is critical and members are encouraged to be involved. The President thanked the Branch Chairs for all their work and support in his three years as NZIV President. He acknowledged the big task of the Branch committees to bring members together through social and network functions. <p>The President acknowledged the sad passing recently of Bill Burgess, Lincoln Charles, and Dale Wall and passed on condolences to the family.</p> <p>Roger acknowledged and thanked the following Councillors for their time and service in 2018:</p> <ul style="list-style-type: none"> - Nigel Kenny who is also a member of the PCC. - Jason Williams, who is also a member of the Standards Board and Residential Valuation Panel. - Jeff Alexander who is involved in the ANZIV membership process and the PCC steering review. - Rob Boyd. - Boyd Gross. - Anna Paget (Young Leader). - Tim Truebridge (who resigned in 2018). - Peter Ward who initially filled Tim’s absence and was formally appointed as the Wellington Councillor in March 2019. - Adam Binns, who until recently was also a member of the PINZ Board. - Blue Hancock who is also the Standards Board Chair. - John Tappenden. - Neill Sullivan, the Valuer General.
<p>4.</p>	<p>Review of Financial Performance & Financial Position to 31 December 2018</p> <p>The President advised that the end of year financial statements were included in the annual report and on the Institute’s website.</p> <p>The 2016 figure reflects the \$400k transferred to the Valuers Education and Integrity Foundation (VEIF).</p> <p>The surplus for 2018 was mostly due to the number of Valuers staying in the industry and a decrease in retirements. These retirements will happen in due course and need to be budgeted for.</p>

	<p>Net assets remain similar to last year. NZIV's policy is to spend money on matters that will benefit members rather than hold a surplus.</p> <p><i>Motion</i> That the audited financial statements for the year ending 31 December 2018 be received and approved.</p> <p><i>Proposed:</i> Roger Gordon <i>Seconded:</i> Alan Stewart <u>CARRIED</u></p>
5.	<p>Appointment of Auditors</p> <p><i>Motion:</i> That Grant Thornton be re-appointed as the New Zealand Institute of Valuers auditors until the end of the current financial year ending 31 December 2019.</p> <p><i>Proposed:</i> Roger Gordon <i>Seconded:</i> Jeff Alexander <u>CARRIED</u></p>
6.	<p>Confirmation of Council Membership The Council Members for 2019-2020 are:</p> <p>President Jeff Alexander</p> <p>Past President Roger Gordon</p> <p>Northern Nigel Kenny Jason Williams TBC - replacement for Jeff Alexander</p> <p>Central Boyd Gross Peter Ward Robert Boyd</p> <p>Southern Blue Hancock John Tappenden Adam Binns</p> <p>Valuer General appointee Neill Sullivan</p> <p>The President reminded members that they are always welcome to call their regional Councillor or himself with any issues.</p>
7.	<p>Notice of Motion</p> <p>The President reported that no notices of motion were received in the appropriate time frame.</p>

<p>8.</p>	<p>General Business</p> <p>The President opened the floor to any general business from members.</p> <p>Councillor Peter Ward spoke on behalf of the NZIV Wellington Branch, to discuss the Contract for the Provision of Professional Services Reviewed February 2016 (referred to as the SLA) concerning the clause <i>If there is a conflict between the provisions of the Agreement and the mandatory statutory and regulatory role of NZIV under the Act the provisions of the Act shall prevail</i>. Peter advised that the Wellington Branch are concerned that the terms of the SLA are no longer appropriate or relevant and do not comply with the Valuers Act and are calling for Council to engage with PINZ to rewrite the SLA to reflect the legal obligations of NZIV.</p> <p>Graham Halstead reported that he had spoken to Earl Gordon who had advised that he had not received his life membership certificate or badge. The President advised that Branches are encouraged to award these certificates and he will follow up with the Wellington Branch concerning this matter.</p> <p>Phil Curnow acknowledged the Standards Board on their achievement in uploading all the standards information to the website.</p>
<p>9.</p>	<p>Announcement of Institute Awards</p> <p>Fellowships William Paul Symes HARVEY, Stephen Antony JONES, Bruce Donald LAVENDER, Michael NYSSSEN, Ken PAWSON, John TAPPENDEN, Andrew WHITE</p> <p>Life Membership Chris Stanley</p> <p><i>Motion:</i> That Chris Stanley be advanced to the status of Life Member of the New Zealand Institute of Valuers.</p> <p><i>Proposed:</i> Roger Gordon <i>Seconded:</i> Nigel Kenny <u>CARRIED</u></p>
<p>10.</p>	<p>Closure of Meeting</p> <p>The President formally closed the meeting and thanked members for their attendance.</p> <p>The meeting closed at 5.52pm.</p>