MINUTES OF THE ANNUAL GENERAL MEETING
OF THE NEW ZEALAND INSTITUTE OF VALUERS

Meeting held Wednesday 27th June 2018 at
SkyCity Grand Hotel, Auckland
Commencing at 5.35pm

Attendees present:	Approximately 110 members
Chair:	Roger Gordon
CEO:	Ashley Church
Minutes:	Robyn Matthews

	Welcome The President, Roger Gordon, welcomed all attendees to the AGM of the New Zealand Institute of Valuers and declared the meeting open.
1.	**Apologies** Apologies were received as follows: Ken Stevenson, Jeff Tizard, Ken Parker, Frank Spencer
2.	**Minutes of Previous AGM** The minutes of last year's AGM held on Wednesday 28th June 2017 in Queenstown were available on the Institute's website and copies were available at today's meeting. *Motion:* **That the minutes of the AGM held on 28th June 2017 be taken as read and confirmed as a true and correct record.** *Proposed:* Mike Spragg *Seconded:* Mike Clark CARRIED **Matters Arising** Roger reported that the Valuers Council operated under a cloud of uncertainty in 2017 with the Valuers Act. He advised that mid-year the review was in full swing, with the threat of new legislation looming, but with proactive action by Council, this was resolved. The review of the Act has become a low priority and slipped further down the priority list with the change of government. Roger thanked all members who had volunteered their time and effort for the large number of submissions. Roger reported on the process of the PPC function with the Valuation Board and Valuer-General. Roger advised that Richard Moon was present today to assist with any queries arising from the White Paper. Roger advised that the White Paper looked at best practice under the current legislation, and Council expected this work to roll out slowly with great benefit to both members and the public. Roger advised that Earl Gordon had stepped down from the PPC and David Paterson had taken over this role. The Standards Board, chaired by John Darroch, had been coordinating with Australian counterparts on changes to standards and TIPS with a summary table available on the Institute's website. Roger thanked all committee members for their work, on behalf of the NZIV. Roger discussed the strategic plan and review to raise the profile of Valuers and advised that a marketing program was underway with the first step being the modernisation of the NZIV logo which was adopted in the first part of this year, and this would be followed with the marketing campaign. Roger advised that the Valuers profession had attracted a good number of graduates and as Registered Valuers in the older age bracket retired, more opportunities would be created for younger members.

	Roger advised that valuation data showed an increase in the trend around numbers of resignations v retirements, and skills and experience. The number of valuers was decreasing and NZIV needed to manage their way through this period.
3.	**Receive and Adopt the Annual Report for year ending 31 December 2017** The President noted that the annual report was included in the conference packs and was also available on the Institute's website. *Motion:* **That the New Zealand Institute of Valuers Annual Report for the year ended 31 December 2017 be adopted and approved.** *Proposed:* Roger Gordon *Seconded:* Susie Penrose CARRIED
4.	**Review of Financial Performance & Financial Position to 31 December 2017** The President advised that the end of year financial statements were included in the annual report and on the Institute's website. Ashley noted that the NZIV accounts were slightly different to PINZ, with $400k being transferred to the Valuers Education and Integrity Foundation (VEIF) in 2016. There were no questions from the floor. *Motion* **That the audited financial statements for the year ending 31 December 2017 be received and approved.** *Proposed:* Roger Gordon *Seconded:* Mike Clarke CARRIED
5.	**Appointment of Auditors** *Motion:* **That Grant Thornton be re-appointed as the New Zealand Institute of Valuers auditors until the end of the current financial year ending 31 December 2018.** *Proposed:* Roger Gordon *Seconded:* Nigel Kenny CARRIED
6.	**Confirmation of Council Membership** The Council Members for 2018-2019 are: **President** Roger Gordon **Northern** Nigel Kenny Jason Williams Jeff Alexander

	Central Boyd Gross Tim Truebridge Robert Boyd **Southern** Blue Hancock John Tappenden Adam Binns **Young Leaders** Anna Paget **Valuer General appointee** Neill Sullivan The President thanked Councillors for their work and reminded members that they are always welcome to call their regional Councillor or himself with any issues.
7.	**Notice of Motion** The President reported that no notices of motion were received in the appropriate time frame.
8.	**General Business** The President opened the floor to any general business from members. A comment was received from the floor complementing the annual report and querying the accuracy of the current life members recorded on the back page. Ted Bane was listed as a life member however, he had died in 1991. Ashley advised that this error would be amended. It was also noted that Murray Maunder was listed as a life member and this was also incorrect. Ashley advised that this would be corrected.
9.	**Announcement of Institute Awards** **Fellowships** Barry ROWE, Bruce COWPER, Hamish BILLS, Patrick FOOTE, Ranald GORDON, Trevor KITCHIN, Stephan MACKISACK, Ken BLUCHER **Life Membership** Earl Gordon *Motion:* **That Earl Gordon be advanced to the status of Life Member of the New Zealand Institute of Valuers.** *Proposed:* Roger Gordon *Seconded:* Mike Spragg CARRIED
10.	**Closure of Meeting** The President formally closed the meeting and thanked members for their attendance. The meeting closed at 6.06pm.