

# CHAIRMANS REPORT Nelson/Marlborough Branch Property Institute of New Zealand AGM – 13th March 2019

It is my pleasure to present the Chairman's Report for the 2019 year.

Branch Committee, sub-committees and co-ordinators of branch activities were -

## **Branch Committee**

The committee comprised of Blair Harvey, Simon Charles, Barry Rowe, Hadley Hayward, , Andrew Noble and Clementine Rankin.

Chair-Blair HarveyVice Chair-Simon CharlesSecretaryHadley HaywardTreasurer-Clementine Rankin

**CPD Co-ordinator** - Andrew Noble

**Fellowship sub-committee** - Blue Hancock, Lex Hayward, Murray Lauchlan. Ian McKeage, John Trueman, Dave Stark, Murray Lauchlan, Rod Baxendine, Dick

Bennison and Lex Hayward

Pedestrian Counts - Murray Lauchlan and Dave Stark

# **Meetings & Branch Activities - 2019**

| Event  | Venue             | Date        | Speaker/Convenor                |
|--|-------------------|-------------|---------------------------------|
| Branch AGM   | Slip Inn          | 15 March    | Ashley Church                   |
| Multi-Unit<br>Residential Developments               | Opus Offices      | 31 May      | Kathryn Marshall                |
| Nelson City Development<br>Contributions Policy 2018 | Nelson Council    | 23 August   | Lisa Gibelline<br>Shane Overend |
| NZ Forestry Market Update                            | Nelson/Skype      | 14 November | Blue Hancock                    |
| Pedestrian Counts                                    | Nelson/Blenheim   | Varied      |                                 |
| Marginal Strips/Xmas Party<br>Blenheim               | Alexander Hayward | 18 December | Andrew Noble                    |
| Marginal Strips/Xmas Party<br>Nelson                 | Opus Offices      | 18 December | Andrew Noble                    |

The NZ Forestry Market Update event represented a key mile stone for the Branch with video link established from the presenting location in Nelson through to the Alexander Hayward Ltd.'s boardroom in Marlborough. With the geographic challenges facing the Branch this should enable easier availability of branch events for members moving forward. A huge thank you to Andrew, Hadley and their respective offices for investing the time and technology to make this happen.

Local Committees aim was to provide over five PINZ CPD points, which it achieved.

The current local branch committee has already started planning events for 2020. I hope the this provides the new local branch committee with some good ideas to take forward.

As mentioned at past AGM's should anyone have any ideas for events please contact a branch committee member, all ideas welcomed.

My thanks go to the committee members who have been involved in organising and convening Branch activities throughout the year, Barry Rowe for organising the Nelson Council Development Policy Update and especially Andrew Noble for his tireless work providing high quality CPD events for members. Andrew organised the Multi-unit Residential update, Marginal Strips presentation and Forestry Update, a big thanks to Blue Hancock also for taking the time to present this to local Branch. I would also like to thank Opus Nelson and Alexander Hayward Ltd for use of their boardrooms and facilities.

Finally, a big thanks to Simon, Barry, Hadley, Andrew and Clementine for your support and behind the scenes work throughout the year, I have really appreciated your support.

### Financial update

The financial accounts have been prepared by National office. The Nelson/Marlborough Branch has assets totalling \$2,135.54 on deposit. This is in a share transactional account monitored and controlled by PINZ Head Office.

The total income over the past year was \$74.52 with expenditure totalling \$338.56. The income was generated from interest (we also have a pending sale of a pedestrian count) Expenditure relates to local branch events (speakers' gift and respective Christmas parties).

Thanks to Hadley Hayward for his work as Secretary/Treasurer.

### **Branch Matters**

Congratulations to Barry Rowe for his advancement to Fellowship Member Status of the New Zealand Institute of Valuers and Property Institute of New Zealand.

### **Chairman's observations**

Below I list some general observations, feedback received, or issues raised by members over the last year:

- Valuation panel ordering systems. An ongoing issue, but they appear to me to be here to stay. The impacts are various but some sited to me are the impact on client relationships, fees and duty of care issues.
- USA Study Tour expenditure queries.
- CPD I note Head Office is doing more in this space both enforcing CPD compliance and providing CPD events. This often leaves less for local Branch; a sentiment is felt nationally in parts also. Positively this ensures adequate CPD availability along with local Branch events. I encourage any input from members with ideas/contacts for local Branch events

In summary 2018 was a busy year for most it appears in Nelson and Marlborough. Both markets appear buoyant with a reasonably positive outlook.

Things to look out for in 2019:

- Capital Gains Tax Discussion
- New CEO. I understand head office is working hard in this space. No doubt a new CEO will have an impact on the direction of the Property Institute.

As always it will be an interesting year ahead for the property market.

Finally, I would like to extend a thank you to the members of the Branch for all your support during the past year.

All the best for 2019.

Blair Harvey Branch Chairman March 2019

| В                           | C          | D |  |
|-----------------------------|------------|---|--|
| Profit & Loss               |            |   |  |
| Property Institute of       | of NZ      |   |  |
| Nelson                      |            |   |  |
| 1 January 2018 to 31 Dece   | ember 2018 |   |  |
|                             |            |   |  |
|                             | 31-Dec-18  |   |  |
| Income                      |            |   |  |
| 281 - Interest              | \$74.52    |   |  |
| Total Income                | \$74.52    |   |  |
| Gross Profit                | \$74.52    |   |  |
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| Less Operating Expenses     |            |   |  |
| 462 - Branch Other Expenses | \$338.56   |   |  |
| Total Operating Expenses    | \$338.56   |   |  |
| Net Profit                  | -\$264.04  |   |  |
|                             |            |   |  |
| Other Assets                |            |   |  |
| GST Refund                  | \$ 50.79   |   |  |
| Transactions A/C            | \$2,084.75 |   |  |
| Assets as at 31/12/2018     | \$2,135.54 |   |  |