

**Property Institute of NZ – Otago Branch**  
**Annual General Meeting**  
**MINUTES**

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**Venue:** Wains Hotel, Dunedin

**Time:** 5.10pm 8<sup>th</sup> March 2018

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**Attendees:** Adam Binns as Chairman, David Paterson, James Stowell, John Aldis, Mike Barnsley, Warwick Reid, Ah-Lek Tay

**Apologies:** Aidan Young, Juliet Abrahams, Tim Gibson, David Johnson, Andrea Christie

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1. Apologies
2. Approval of last meetings minutes – *Moved Ah-Lek Tay, seconded by Warwick Reid.*  
*Motion Carried*
3. No treasurers report or Profit and Loss statement presented
4. Chairman's Report handed out – *moved by Ah-Lek Tay, seconded by David Paterson*
5. Remit/Motions – *none tabled*
6. **Election of Office Bearers**
  - *The by-laws of the Institute state that three vacancies must be carried annually by rotation or resignation*
  - *The three committee members standing down by rotation are David Paterson, Mike Barnsley, and Warwick Reid*
  - *Mike Barnsley and Warwick Reid available for re-election*
  - *Verbal nomination was received from Chris Scott*
  - *There being no further nominations Chris Scott was appointed*
  - *Election of office moved unanimously*

*Moved Adam Binns, seconded by Warwick Reid*
7. Meeting Closed: 5.16pm

*Post Meeting Addendum:*

**Profit and Loss Statement from 1 January 2017 to 31 December 2017**

Total Income:	\$1,559.82
Total Operating Expenses:	<u>\$2,292.64</u>
Net Profit:	-\$732.82

Net Profits as at 31/12/2017: \$13,505.29

The branch was then addressed by Ashley Church, CEO, in relation to a Branch 2018 update and its benefits.

Minutes prepared by James Stowell, Property Institute of New Zealand Otago Branch

I certify these minutes as being a true record of the meeting:

*Signed:*

**Name:**

**Dated:**

Adam Binns – Chairman  
Property Institute of New Zealand, Otago Branch