PROPERTY INSTITUTE OF NEW ZEALAND

ROTORUA TAUPO BRANCH ANNUAL GENERAL MEETING 21nd February 2018

Meeting Opened 1:07pm ASB Meeting Rooms

Apologies:

Jo McCracken, Garry Gillespie, Richard Shrimpton, Bruce Morison, Brian Phipps, Nicky Harris (Passed and Second: Martyn Craven, Helen Brumby)

Present:

Kendall Russ, Derek Turnwald, Ken Parker, Pete Jenks, Helen Brumby, Mike Jenson, Paddy Hayes, Kayan Ho, Sharon Hall, Alex Keys, Don Truss, Mark Apperley, Grant Utteridge, Sue Lyn Chan, Cindy James, Mike James, Ruth Graham, Miles Mander, Martyn Craven, Avon McClaughlin, Fraser Morison, Inez White, Fergus McCool, Roger Gordon, Ashley Church, Kevin Allan,

CHAIRMANS WELCOME- Kendall Russ

Introduction of Ashley Church (PINZ CEO)

Previous minutes passed (Alex Keys, Fraser Morison)

Thanks to committee members from last year and others that helped.

- Nicky Harris Secretary
- Kayan Ho for keeping the branch financials and organising pedestrian count
- Fergus McCool CPD and Christmas Function
- Mark Apperley Taupo representative
- Ruth Graham

Statement of accounts

Kayan Ho the Treasurer- update on the accounts.

- Total Income of \$485.09
- Total expenses of \$1,401.30 giving a net loss of \$916.21
- The account balance as at 31.12.2017 was \$5,790.40 (Sharon Hall, Helen Brumby)

Election of Committee Member

The three longest serving committee members retired – Ruth Graham, Kendall Russ, Mark Apperley All have offered themselves for re-election. (Sharon Hall, Martyn Craven)

Nicky Harris has retired from the Committee on maternity leave. She may wish to return at a later date.

Derek Turnwald and Sharon Hall have put their hands up to join the Committee. (Helen Brumby, Ken Parker)

Elected members are Kendall Russ, Ruth Graham, Sharon Hall, Mark Apperley, Derek Turnwald and Fergus McCool.

General Business

- CPD Events no one brought forward any ideas
- Fraser Morison raised the issue of attracting young people to the industry. Issues highlighted were poor pay and time to get registered. Led to a discussion on fees suggesting some quotes are too low from Valocity/Corelogic.
 - In response, Roger Gordon stated that there has been the most applications to the VRB to gain registration in a long time. He also stated that there is a leak within the industry and that resignation is a bigger problem than retirement. Need to stop that leak. He also said that in terms of the fees/quotes, they are a business issue.
- Kevin Allan stated that, within the regions especially, he has experienced the inability to find younger valuers to take over valuation companies. He suggested that NZIV discuss with the Minister.

- In response, Roger Gordon stated that he met with the Minister of the previous National Government Mark Mitchell however since Labour had been in, the review of the Valuers Act is now off the table.
- Fraser Morrison then suggested that there is potential to get immigrants into the industry however pointed out that it was very difficult for them (unless they are from Australia). There was some discussion of what is required and that it was not possible financially to take on an immigrant because they are effectively a graduate for a year but Immigration requires skilled workers to be paid at least \$80,000p.a.
- Kevin Allan suggested more work could be done at careers expo's. He said that he had approached PINZ for assistance but hadn't heard anything.
- Ashley Church said that PINZ had presence at a number of careers expo's.
- Ruth raised the issue of sales data coming from Property-Guru, Homes and QV websites being inaccurate.

Meeting Closed 1:39pm