

**MINUTES OF THE ANNUAL GENERAL MEETING
OF THE NEW ZEALAND INSTITUTE OF VALUERS**

**Meeting held Wednesday 15th June 2016 at
Langham Hotel, Auckland
Commencing at 5.15pm**

Attendees present: Approximately 103 members

Chair: Peter Loveridge

CEO: Ashley Church

Minutes: Jenna Chapman

	<p>Welcome</p> <p>The meeting commenced at 5.15pm with the President, Peter Loveridge, welcoming all attendees to the AGM of the New Zealand Institute of Valuers and declared the meeting open.</p>
1.	<p>Apologies</p> <p>Apologies were received from the following:</p> <p>Michael Clark, Peter McIntyre, Graeme Kirkcaldie, Matthew Straka, Peter Ward, Richard Schrama, Alistair Pratt, David Paterson, Graeme Horsley, Inez White, John Larmer, Malcolm Hanna, Don Armstrong, Geoff Tizard, Matthew Taylor, Alex Haden</p> <p><i>Motion:</i> That the apologies be accepted.</p> <p><i>Proposed:</i> Peter Loveridge <i>Seconded:</i> Brian Stafford-Bush <u>CARRIED</u></p>
2.	<p>Minutes of Previous AGM – Wednesday 3rd June 2015 in Christchurch</p> <p>The minutes of last year's AGM held on Wednesday 3rd June 2015 in Christchurch had been previously circulated via the Institute's website.</p> <p><i>Motion:</i> That the minutes of the AGM held on 3rd June 2015 be confirmed as a true and correct record.</p> <p><i>Proposed:</i> Peter Loveridge <i>Seconded:</i> Blue Hancock <u>CARRIED</u></p> <p>Matters Arising Nil</p>
3.	<p>Receive and Adopt the Annual Report to 31 December 2015 including financial report.</p> <p>The President moved that the 2015 Annual Report be received and adopted and called for a seconder to his motion.</p> <p><i>Motion:</i> That the 2015 Annual Report including financial reports to 31 December 2015 be received and adopted.</p> <p><i>Proposed:</i> Peter Loveridge <i>Seconded:</i> Terry Naylor <u>CARRIED</u></p>

The outgoing President addressed the meeting, advising that he had enjoyed his time as President and felt it had been a productive year.

Peter was pleased with the work done on the terms of reference to the Standards Board and PPC committee and the strategic plan which has been recently delivered to branch chairs and is available to all members of NZIV. Peter stressed the need to move forward and strengthen the community.

Peter acknowledged the work of Ashley in the past year and thanked the National Office for their efforts. Peter also thanked Peter Bates who put together a submission on the behalf of NZIV to the Select Committee for the Land Transfer Act.

Peter thanked the outgoing Councillors Darren Bezett and Michael Sprague and welcomed the new chair Roger Gordon.

Roger addressed the meeting and advised that over the next year the Council will in particular be looking at communications to members.

Ashley noted the steady improvement of net surplus over the last few years.

There was discussion around the following question from the floor:

Q: What is the variation in assets between 2014 and 2015?

A (from Carlos): It was the sale of the office.

4. **Appointment of Auditors**

The recommendation from the Council was that Messrs Grant Thornton be re-appointed auditors for the current financial year ending 31 December 2016.

Motion:

That NZIV reappoint Grant Thornton as its auditors and for each Branch for the ensuing financial year to 31 December 2016.

Proposed: Terry Naylor

Seconded: Chris Orchard

CARRIED

5. **Confirmation of Council Membership**

The Council Members for 2016-2017 are:

Northern Nigel Kenny
 Jason Williams

Central Boyd Gross
 Tim Truebridge
 Peter Loveridge

Southern Blue Hancock
 John Tappenden
 Adam Binns

Young Leaders: Susie Penrose

Valuer General appointee: Neill Sullivan

President: Roger Gordon

Peter welcomed Jason Williams and Adam Binns to the Council and advised that there will be a new Waikato representative coming onto Valuers Council soon.

6. Notice of Motion

The President reported that there had been one remit received from Kevin Allen.

Remit 1

“That the New Zealand Institute of Valuers take whatever steps are appropriate together with other parties to meet the current and potential crisis to ensure the provision of comprehensive valuation expertise remains available to the public.”

Proposed: Kevin Allen
Seconded: Peter Bates

Explanation:

I believe, along with others, that this is a crisis facing the valuation profession and one that needs to be addressed with some urgency,

The profession is heading for a desperate shortage of experience valuers in public practice – practitioners aged 35 to (say) 55 with the prospect that the New Zealand business, banking and general economy may be ill-served in the near future with an inadequate number of individuals holding an annual practising certificate.

The reasons for this are varied and readily understood by many but I believe the profession has let itself down by not confronting the issue with steps possibly fifteen to twenty years ago. The number of apparent vacancies for experienced valuers largely over the past few years and particularly in provincial New Zealand, will attest to the crisis. There is a real prospect that some centres will simply not have experience and skilled people able to serve the local and rural economies which depend on professional and independent valuer opinions.

Kevin spoke to this motion at the meeting.

Comment from Seconder – Peter Bates:

Peter advised that he seconded the motion, to allow Kevin to speak. He noted that he didn't think anyone disagrees with the motion, however a lot of work is going on behind the scenes regarding this. Peter said the issue does not reflect incoming or existing council

Comment from Peter Loveridge:

Peter advised that the Young Leaders program is successful with a Young Leader on each Council and Community and that there is ongoing communication between the universities, the VRB and NZIV.

Comment from Nigel Kenny:

Nigel said that some of Kevin's suggestions are already in place and that some Younger Leaders go around to secondary schools trying to build it from school level up.

Comment from Luke Van den broek:

Luke noted that as a young leader it is topic that he has been battling with. The Canterbury branch have recently attended a careers expo which was funded and supported by the branch. Branch members manned the stand, a mix of younger and more senior members from all areas of the industry. Luke advised that the Canterbury Branch are talking to the universities more and more, giving valued input and are offering a Lincoln Scholarship in Property.

Comment from Tim Truebridge:

Tim advised that the Strategy Paper that the Council have produced and distributed to branch chairs includes matters that deal with younger members. There is a lot happening, more then there was 5-6 years ago. As a council we have to embrace those issues.

The President thanked all for their input and intimated that voting would now take place on this remit.

Voting by show of hands.

The Motion was CARRIED

<p>8.</p>	<p>General Business</p> <p><u>Valuers Foundation</u> Phillip Curnow advised that the Valuers Education and Integrity Foundation, voted on at the last AGM, is 99% complete. The Charitable purpose of the foundation is to enhance education in the valuation field that has a public benefit. The trustees for the foundation are Peter Loveridge, Terry Naylor, Gwendoline Callaghan, Tony Culav and Phillip Curnow as Chair. Phillip expressed that members are welcome to contact any of the trustees with ideas on research that will be an assistance in valuation and the public.</p> <p><u>Brian Stafford Bush asked for an update on the QA system</u> Ashley noted that the QA system had some issues and is currently under a comprehensive review prior to relaunching. There will be communication with members already in the program and following that the general membership base over the next few months.</p>
<p>9.</p>	<p>Announcement of Institute Awards</p> <p>Fellowships Reid Daniel QUINLAN, Peter James LOVERIDGE, Mark Spencer SHALDERS, Roger Brice Philip GORDON.</p> <p>John M Harcourt Phillip Curnow</p> <p>Phillip will be formally presented with the award at the Awards Ceremony on Thursday 16th June 2016.</p>
<p>10.</p>	<p>Closure of Meeting The President then formally closed the meeting and thanked members for their attendance and input into the 2016 AGM.</p> <p>The meeting closed at 6.15pm</p>