

MINUTES OF THE ANNUAL GENERAL MEETING OF THE PROPERTY INSTITUTE OF NEW ZEALAND

Meeting held Wednesday 28th June 2017 at the Rydges Hotel, Queenstown, at 4.30pm.

Attendees present: Approximately 60 members

Chair: Greg Ball (President)

CEO: Ashley Church

Minutes: Jenna Chapman

	<p>Welcome</p> <p>The meeting began at 4.30pm</p> <p>The President, Greg Ball, welcomed all attendees to the AGM of the Property Institute of New Zealand.</p>
1.	<p>Apologies</p> <p>Apologies received were as follows:</p> <p>Gerald Morton, Peter Bates, Earl Gordon, Roger Soulsby, Matthew Straka, Alan Roberts, David Paterson, James Puketapu, Stuart McGregor, Bruce Lavendar, Bruce Mainwaring, Garry Dowse, Hunter Thompson, Boyd Gross, Katie Beveridge, Adam Binns, Louie Lim, Nicholas Wareham, Frank Rawiri, Peter Bollmann</p> <p><i>Motion:</i> That the apologies received be accepted.</p> <p>Proposed: Greg Ball Seconded: Steve Bown <u>CARRIED</u></p>
2.	<p>Minutes of Previous AGM</p> <p>The minutes of the 2016 AGM held on 15 June 2016 in Auckland had been circulated with the AGM notice and had also been available on the Institute's website.</p> <p><i>Motion:</i> That the minutes of the AGM held on 15 June 2016 be taken as read and confirmed as a true and correct record.</p> <p>Proposed: Greg Ball Seconded: Nigel Kenny <u>CARRIED</u></p>
3.	<p>Receive and Adopt the Annual Report for year ended 31 December 2016</p> <p>The President noted that the annual report was included in the conference delegate packs.</p> <p>The President congratulated Ashley and the National Office team on producing the annual report noting it was an improvement on previous years.</p> <p><i>Motion:</i> That the Property Institute of New Zealand Annual Report for the year ended 31 December 2016 be adopted and approved.</p> <p>Proposed: Greg Ball Seconded: Patrick O'Reilly <u>CARRIED</u></p>

<p>4.</p>	<p>Review of Financial Performance & Financial Position to 31 December 2016</p> <p>The President gave a brief power point presentation on the financial statements.</p> <p><i>Motion</i> That the audited financial statements for the year ending 31 December 2016 be received and approved.</p> <p>Proposed: Greg Ball Seconded: Mark Spring <u>CARRIED</u></p>
<p>5.</p>	<p>Appointment of Auditors</p> <p><i>Motion:</i> That Grant Thornton be re-appointed as the Property Institute of New Zealand auditors until the end of the current financial year 31 December 2017.</p> <p>Proposed: Greg Ball Seconded: Susie Penrose <u>CARRIED</u></p>
<p>6.</p>	<p>Announcement of Appointment of Board Members</p> <p>The President noted that there were two board members to retire on rotation, Katie Beveridge and himself. The President noted that he had elected not to re-stand. Susie Penrose was nominated and elected unopposed. Katie was re-elected unopposed.</p> <p>The President noted that the final composition of the Board would be confirmed at the meeting tomorrow morning at which time a new president and independent would be determined. The Board can choose to have the Immediate Past President remain on the Board and Greg noted it was his intention to accept the role if offered.</p> <p>The PINZ Board Members for 2017-2018:</p> <p>President - TBC Roger Gordon - NZIV President Patrick O'Reilly - Property Managers Council TBC - NZIV Council Steve Bown - Infrastructure, Plant and Machinery Council Peter Bollmann - Property Advisors Council Katie Beveridge - Northern Region Susie Penrose - Central Region Luke van den Broek - Southern Region Independent - TBC Young Leader - TBC</p>
<p>7.</p>	<p>Notices of Motion Nil</p>
<p>8.</p>	<p>General Business Nil</p>
<p>9.</p>	<p>Announcement of Institute Awards</p> <p>Fellowships</p>

	<p>Keith MCKEOWN, Simon Eric NEWBERRY, Warwick James Murdoch REID, David BAXTER</p> <p>Life Membership Leonie FREEMAN</p> <p><i>Motion:</i> That Leonie Freeman be advanced to the status of Life Member of the Property Institute of New Zealand.</p> <p>Proposed: Greg Ball Seconded: John Darroch <u>CARRIED</u></p>
<p>10.</p>	<p>Closure of Meeting</p> <p>The President thanked everyone for attending.</p> <p>The meeting closed at 4:53pm</p>