

# MINUTES OF THE ANNUAL GENERAL MEETING OF THE PROPERTY INSTITUTE OF NEW ZEALAND

Meeting held Wednesday 3<sup>rd</sup> June 2015 at the Chateau on the Park, Christchurch, at 4.45pm.

**Attendees present:** Approximately 80 members  
**Chair:** Blue Hancock (President)  
**CEO:** Ashley Church  
**Minutes:** Carey Buck (Board Secretary)

	<p><b>Welcome</b></p> <p>The meeting began at 4.45pm.</p> <p>The President, Blue Hancock, welcomed all attendees to the AGM of the Property Institute of New Zealand.</p>
1.	<p><b>Apologies</b></p> <p>Apologies received were as follows:</p> <p>Nigel Dean, Geoff Tizard, David Smyth, John Darroch, David Stewart, Louie Lim, Don Armstrong</p>
2.	<p><b>Minutes of Previous AGM – 2<sup>ND</sup> July 2014 in Rotorua</b></p> <p>The minutes of the 2014 AGM held on 2<sup>nd</sup> July 2014 in Rotorua, had been previously circulated via the Institute's website.</p> <p><i>Motion:</i> <b>That the minutes of the AGM held on 2<sup>nd</sup> July 2014 be taken as read and confirmed as a true and correct record.</b></p> <p>Proposed: Blue Hancock Seconded: David Paterson <u>CARRIED</u></p>
3.	<p><b>Receive and Adopt the Annual Report for year ended 31 December 2014</b></p> <p>The President referred to his report which was included in the 2014 Annual Report which had been circulated to all members via the website, prior to the AGM. He briefly outlined the work that the board had completed over the year including representation on the Valuers Act review, REAA exemption and attendances at international events such as the PPC in Singapore, the 30<sup>th</sup> celebrations of the Hong Kong Institute of Chartered Surveyors, WAVO and meetings with our property Institute counterparts in Australia.</p> <p>He thanked in particular the work of the young leaders group, recognising their input as the future of the Institute.</p> <p><i>Motion:</i> <b>That the Property Institute of NZ Annual Report for the year ended 31 December 2014 be adopted and approved.</b></p> <p>Proposed: Blue Hancock Seconded: Ken Parker <u>CARRIED</u></p>

<p><b>4.</b></p>	<p><b>Review of Financial Performance &amp; Financial Position to 31 December 2014</b></p> <p>The president moved that the audited financial statements for the year ending 31 December 2014 be received and approved and called for a member to second that motion. The president then gave a brief power point presentation on the financial statements.</p> <p><i>Motion</i>  <b>That the audited financial statements for the year ending 31 December 2014 be approved.</b></p> <p>Proposed: Blue Hancock  Seconded: Ken Parker  <u>CARRIED</u></p> <p><b>Appointment of Auditors</b>  The recommendation from the Board was that Messrs Grant Thornton be re-appointed auditors for the current financial year ending 31 December 2015.</p> <p><i>Motion:</i>  <b>That Grant Thornton be re-appointed as the Property Institute of NZ auditors until the end of the current financial year 31 December 2015.</b></p> <p>Proposed: Blue Hancock  Seconded: David Paterson  <u>CARRIED</u></p>
<p><b>5.</b></p>	<p><b>Announcement of Appointment of Board Members</b>  The President announced the following as PINZ Board Members for 2015-2016:</p> <p>Greg Ball, Paul Mautz, Marvin Clough, Blue Hancock (Immediate Past President), Patrick O'Reilly, Ian Campbell, Gary Garner, Peter Loveridge (President NZIV), Phillip Merfield (independent director) and Katie Grindley (Young Leaders).</p> <p>The President advised he is standing down as president of PINZ boards and that the new president will be elected by the PINZ board at their meeting on Thursday 4 June 2015. The President thanked board member Ian Campbell who is standing down from the Board.</p>
<p><b>6.</b></p>	<p><b>Announcement of Institute Awards</b>  The presentation of 2015 Award winners in the various categories would be made at the conference dinner on Thursday 4<sup>th</sup> June 2015.</p> <p><b>PINZ Life Membership</b> – Kenneth George STEVENSON, Anthony Montgomery BEVERLEY.</p> <p><b>Fellowships</b>  Gregory James BALL, Christopher David BOYD, Ian Ralph COLCORD, Stephen George DUNLOP, Ian Ross FAIRBROTHER, David George KENT, Gerald Austin MORTON, Alan Wilmore WEBB, Alistair Keith WING.</p> <p><b>Honorary Fellowships</b>  Phillip James MERFIELD, David Andrew CLARK</p> <p>All awards were confirmed by <u>ACCLAMATION</u>.</p>
<p><b>7.</b></p>	<p><b>Notice of motion</b></p> <p>The President reported that there had been one remit received from Phillip Curnow.</p>

	<p>Remit 1 That the Real Property Valuation Professional Community, as contained in the PINZ Rules and By Laws, and any derivation of this terminology, be altered to read "Registered Valuers Professional Community".</p> <p>Proposed: Philip Curnow Seconded: Jeff Alexander</p> <p><i>Explanation:</i> <i>Registered Valuer will be a protected title under the Legislation following repeal of the Valuers Act 1948. Rule 12 provides for Professional Community powers and responsibilities. A change of name will unequivocally allow Section 13.1 of the Bylaws, being the NZIV Transitional Provisions, to be utilised as intended.</i></p> <p><i>In the event that new valuers legislation is not forthcoming, as is currently being considered, then the membership via this remit will have given a clear direction to the PINZ Board as to the practical impact of the "Professional Community" structure in respect of Registered Valuers.</i></p> <p>Philip Curnow spoke to his remit and following considerable discussion it was put to vote and lost by show of hands.</p> <p>The President thanked Philip for bringing forward the remit and leading the discussion.</p>
<p><b>8.</b></p>	<p><b>Closure of Meeting</b></p> <p>Blue Hancock thanked everyone for attending and for their input into the discussions held. He recorded his sincere thanks to fellow Board members, staff of National Office, business partners and sponsors and in particular, all members of the Institute.</p> <p>The meeting closed at 5.35pm</p>