

MINUTES OF THE ANNUAL GENERAL MEETING OF THE PROPERTY INSTITUTE OF NEW ZEALAND

Meeting held Wednesday 15th June 2016 at the Langham Hotel, Auckland, at 4.30pm.

Attendees present: Approximately 114 members
Chair: Greg Ball (President)
CEO: Ashley Church
Minutes: Jenna Chapman

	<p>Welcome</p> <p>The meeting began at 4.30pm</p> <p>The President, Greg Ball, welcomed all attendees to the AGM of the Property Institute of New Zealand.</p>
1.	<p>Apologies</p> <p>Apologies received were as follows:</p> <p>Michael Clark, Peter McIntyre, Matthew Straka, Alistair Pratt, David Paterson, Graeme Horsley, Brent McGregor, Inez White, John Larmer, Don Armstrong.</p>
2.	<p>Minutes of Previous AGM – 3 June 2015 in Christchurch</p> <p>The minutes of the 2015 AGM held on 3 June 2015 in Christchurch, had been previously circulated via the Institute's website.</p> <p><i>Motion:</i> That the minutes of the AGM held on 3 June 2015 be taken as read and confirmed as a true and correct record.</p> <p>Proposed: Greg Ball Seconded: Blue Hancock <u>CARRIED</u></p>
3.	<p>Receive and Adopt the Annual Report for year ended 31 December 2015</p> <p>The President referred to his report which was included in the 2015 Annual Report which was included in conference delegate satchels. He outlined that Ashley, the National Office team, and the PINZ Board are working on projects such as raising membership engagement, raising the profile of the Institute, which is evident with the amount of press the Institute is getting. Work that is currently in progress is growing the Institutes membership base. This will involve potential changes in structures and rules which members are welcomed to become involved in during this process.</p> <p>The President, on behalf of the Board, thanked the National Office staff, and fellow Board members for their hard work and support.</p> <p><i>Motion:</i> That the Property Institute of NZ Annual Report for the year ended 31 December 2015 be adopted and approved.</p> <p>Proposed: Greg Ball Seconded: David Montgomery <u>CARRIED</u></p>

	<p>Comment from the floor:</p> <p>Nigel Dean mentioned that members who had not registered for Conference hadn't received the Annual Report and, this wasn't satisfactory. Greg noted this for future reference.</p>
<p>4.</p>	<p>Review of Financial Performance & Financial Position to 31 December 2015</p> <p>The President gave a brief power point presentation on the financial statements. Greg moved that the audited financial statements for the year ending 31 December 2015 be received and approved and called for a member to second that motion.</p> <p><i>Motion</i> That the audited financial statements for the year ending 31 December 2015 be approved.</p> <p>Proposed: Greg Ball Seconded: Brian Stafford-Bush <u>CARRIED</u></p> <p>Appointment of Auditors The recommendation from the Board was that Grant Thornton be re-appointed auditors for the current financial year ending 31 December 2016.</p> <p><i>Motion:</i> That Grant Thornton be re-appointed as the Property Institute of NZ auditors until the end of the current financial year 31 December 2016.</p> <p>Proposed: Greg Ball Seconded: John Darroch <u>CARRIED</u></p>
<p>5.</p>	<p>Announcement of Appointment of Board Members</p> <p>The President announced the PINZ Board Members for 2016-2017:</p> <p>Greg Ball, Roger Gordon (NZIV President), Mike Morales, Patrick O'Reilly, Benjamin Gill, Katie Grindley, Luke van den Broek, Phillip Merfield (Independent Director), Blue Hancock (Immediate Past President).</p> <p>The President advised that the PINZ Board will meet tomorrow and elect their President. Greg advised that Roger Gordon has been elected as NZIV President. Greg mentioned that traditionally, Young Leaders have a representative on the Board, and this is intended to carry on.</p> <p>On behalf of the Board, Greg thanked the following retiring Board Members, Marvin Clough, Gary Garner, Peter Loveridge and Paul Mautz for their dedication to the Board and their hard efforts throughout their time sitting on the Board.</p>
<p>6.</p>	<p>Notices of Motion</p> <p>Nil received.</p>
<p>7.</p>	<p>General Business</p> <p>The President opened the floor up for questions:</p> <p>Q: PETL remains on the income component of financial statements. What is the Board view of that entity?</p>

	<p>A (from Greg): PETL is a subsidiary company – Property Education Training Limited, which was established 4-5 years ago as a way to distribute training modules throughout the world. Greg explained that they did have a contractual arrangement, however hasn't been as lucrative as once thought. Taxation and financial advice indicated that it would be unwise to unload it now.</p> <p>Q: Could you tell us how the relationship and SLA with NZIV is going? A (from Ashley): The relationship with NZIV has become the focus of robust progress this year. PINZ took the view that it needed to be a service contract this year. Negotiation of terms of contract are more complex as we discuss exact actions. A strategy plan has been developed by NZIV.</p> <p>Q: What is the exact relationship proposals between PINZ and RICS? Is the MOU available to members? A (from Ashley): Formally, we have a Memorandum of Understanding with RICS, and as a result, the relationship has strengthened in a range of areas in which we can cooperate. For example: Future of the industry, joint CPD, international committee cooperation and jointly hosting events. The MOU is available to members, a copy to be sent to John.</p> <p>Q: In connection with discussions we had this afternoon with VRB, NZIV and PINZ, it may be useful to advise members on what is in store for them. A (from Greg): The improvement of communication with members has vastly improved via Newsletters etc. When it comes to matters of importance with respect to Standards and TIPS and the dates they are operative, we are placing a greater emphasis on community to members. When it comes to a requirement for members to have ethics and standards completed in 4 year cycles – the Institute and the VRB are rolling out a program to make it easier for members to complete. In regards to the new website – this is not far away – there have been multiple problems with Memberconnex.</p> <p>Q: Where do the various communities fit in the whole process? A (from Ashley): Part of the Strategic Plan is to give a greater degree of autonomy to the PINZ committees/councils. It's about forming more robust relationships with them and putting things in place that are of value specifically to them and their members.</p>
<p>8.</p>	<p>Announcement of Institute Awards</p> <p>Fellowships Reid Daniel QUINLAN, Peter James LOVERIDGE, Mark Spencer SHALDERS, William BLAKE, Nigel Patrick KENNY, Roger Brice Philip GORDON, Saatyesh BHANA, Karen Anne HEALEY, Michael Paul MORSE, Ishmael William FRASER, Kenneth John BLUCHER, Kenneth Dougal SMITH, Andrew Hardwick EVANS, Anthony William SEWELL</p> <p>Life Membership Michael James Gerard STEUR</p> <p><i>Motion:</i> That Michael James Gerard Steur be advanced to the status of Life Member of the Property Institute of New Zealand.</p> <p>Proposed: Greg Ball Seconded: John Darroch <u>CARRIED</u></p>
<p>9.</p>	<p>Closure of Meeting</p> <p>Greg Ball thanked everyone for attending and for their input into the discussions held.</p> <p>The meeting closed at 5:13pm</p>